

Unaudited Consolidated Balance Sheets

(In thousands, except per share data)

	<u>September 30, 2019</u>	<u>December 31, 2018</u>
ASSETS		
Cash and cash equivalents	\$ 8,976	\$ 11,688
Restricted cash	71,747	70,261
Equipment held for operating lease, less accumulated depreciation	1,624,937	1,673,135
Maintenance rights	3,133	14,763
Equipment held for sale	542	789
Receivables, net of allowances	33,890	23,270
Spare parts inventory	42,314	48,874
Investments	53,952	47,941
Property, equipment & furnishings, less accumulated depreciation	30,840	27,679
Intangible assets, net	1,327	1,379
Notes receivable	41,319	238
Other assets	17,458	14,926
Total assets	<u>\$ 1,930,435</u>	<u>\$ 1,934,943</u>
LIABILITIES, REDEEMABLE PREFERRED STOCK AND SHAREHOLDERS' EQUITY		
Liabilities:		
Accounts payable and accrued expenses	\$ 40,035	\$ 42,939
Deferred income taxes	108,690	90,285
Debt obligations	1,258,984	1,337,349
Maintenance reserves	99,502	94,522
Security deposits	22,165	28,047
Unearned revenue	5,949	5,460
Total liabilities	<u>1,535,325</u>	<u>1,598,602</u>
Redeemable preferred stock (\$0.01 par value)	49,617	49,554

Shareholders' equity:

Common stock (\$0.01 par value)	64	62
Paid-in capital in excess of par	2,373	—
Retained earnings	344,809	286,623
Accumulated other comprehensive (loss) income, net of tax	(1,753)	102
Total shareholders' equity	<u>345,493</u>	<u>286,787</u>
Total liabilities, redeemable preferred stock and shareholders' equity	\$ 1,930,435	\$ 1,934,943